

Protect Your Family at Every Stage of Life & Leave a Legacy

Term and Permanent Life Insurance



Should you die, while serving as a breadwinner for your family, a very significant financial impact on your dependents is the loss of your earned income.

How would you fund the replacement income needed to take care of basic living expenses for your heirs like outlays for medical care, final expenses, home mortgages, and tuition for higher education?

Would your family be protected should you pass away?

Why purchase Term Life Insurance

- ◆ Term life insurance guarantees payment of a stated death benefit during a specified term such as 10, 15, or 20 years. Once the term expires, the policyholder can either renew for another term, convert to permanent coverage, or allow the policy to terminate.
- ◆ Term life policies have no cash value other than the guaranteed death benefit.
- ◆ The policy's purpose is to give insurance to individuals against the loss of life.
- ◆ Term life insurance is attractive for young couples with children. Parents may obtain large amounts of coverage for reasonably low costs. Upon the death of a parent, the significant benefit can replace lost income.

Why purchase Permanent Life Insurance

- ◆ Permanent life insurance combines a death benefit with a savings portion, allowing policies to build a cash value.
- ◆ The policy owner can borrow funds or, in some instances, withdraw cash to help meet needs such as paying for a child's college education or covering medical expenses.
- ◆ Whole life insurance offers coverage for the full lifetime of the insured and its savings can grow at a guaranteed rate.
- ◆ Universal life insurance also offers a savings element in addition to a death benefit but offers different types of premium structures and earnings based on market performance.
- ◆ Tax deferred growth of cash values.
- ◆ Tax-free death benefit which is key to estate and wealth transfer planning.

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